



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|-----------------|------------------|
| Beginning Balance | \$61,399,884.57 | \$61,422,457.96 |
| Contributions | \$370,862.32 | \$2,042,931.68 |
| Withdrawals | (\$320,000.00) | (\$3,200,000.00) |
| Transfers In/Out | \$0.00 | \$0.00 |
| Income | \$42,146.51 | \$396,816.11 |
| Administrative Expense | (\$798.08) | (\$12,759.02) |
| Investment Expense | (\$1,538.26) | (\$21,421.29) |
| Investment Manager Fees | \$0.00 | (\$6,109.32) |
| IFA Loan Repayment | \$0.00 | (\$48,445.12) |
| Adjustment | \$0.00 | \$13,377.41 |
| Realized Gain/Loss | \$5,923.15 | \$65,153.96 |
| Unrealized Gain/Loss | \$4,005,053.05 | \$4,849,530.89 |
| Ending Balance | \$65,501,533.26 | \$65,501,533.26 |

Performance Summary:

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|----------------------|-------------------------------|
| Net of Fees: | 6.59% | 3.94% | 8.64% | 6.54% | N/A | N/A | N/A | 5.23% | 09/01/2022 |

BURBANK POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: November 30, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|-----------------|------------------|
| Beginning Balance | \$61,399,884.57 | \$61,346,883.85 |
| Contributions | \$370,862.32 | \$2,043,026.21 |
| Withdrawals | (\$320,000.00) | (\$3,200,000.00) |
| Transfers In/Out | \$0.00 | \$78,681.17 |
| Income | \$42,146.51 | \$396,653.58 |
| Administrative Expense | (\$798.08) | (\$12,759.02) |
| Investment Expense | (\$1,538.26) | (\$21,421.29) |
| Investment Manager Fees | \$0.00 | (\$6,109.32) |
| IFA Loan Repayment | \$0.00 | (\$48,445.12) |
| Adjustment | \$0.00 | \$13,377.41 |
| Realized Gain/Loss | \$5,923.15 | \$62,716.72 |
| Unrealized Gain/Loss | \$4,005,053.05 | \$4,848,929.07 |
| Ending Balance | \$65,501,533.26 | \$65,501,533.26 |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------|---------------|
| Beginning Units | 6,359,031.171 | 6,468,552.077 |
| Unit Purchases from Additions | 36,739.001 | 214,981.186 |
| Unit Sales from Withdrawals | (31,525.640) | (319,288.732) |
| Ending Units | 6,364,244.531 | 6,364,244.531 |
| Period Beginning Net Asset Value per Unit | \$9.655541 | \$9.483855 |
| Period Ending Net Asset Value per Unit | \$10.292114 | \$10.292114 |

Performance Summary:

BURBANK POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 6.59% | 3.94% | 8.64% | 6.55% | N/A | N/A | N/A | 11.75% | 09/23/2022 |

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 11/30/2023

BURBANK POLICE PENSION FUND

| Trade Date | Settle Date | Description | Amount | Unit Value | Units |
|--------------------|--------------------|--------------------|---------------|-------------------|---------------|
| IPOPIF Pool | | | | | |
| 11/02/2023 | 11/03/2023 | Contribution | 159,464.27 | 9.862117 | 16,169.3752 |
| 11/15/2023 | 11/16/2023 | Redemptions | (320,000.00) | 10.150468 | (31,525.6400) |
| 11/29/2023 | 11/30/2023 | Contribution | 211,398.05 | 10.277195 | 20,569.6253 |

November 2023 Statement Supplement

IPOPIF Total Monthly Asset Flows

| New Asset Transfers | Cash Contributions | Cash Withdrawals |
|---------------------|--------------------|------------------|
| Zero | \$24.9 million | \$44.3 million |

IPOPIF Total Monthly Expenses Paid

| Administrative Expenses | Investment Expenses | Investment Manager Fees |
|-------------------------|---------------------|-------------------------|
| \$116,491.68 | \$224,532.52 | \$0.00 |

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

IPOPIF Investment Pool Details

| Date | Units | Value | Unit Price |
|----------|------------------|--------------------|-------------|
| 10/31/23 | 928,197,255.7054 | \$8,962,246,422.11 | \$9.655541 |
| 11/30/23 | 926,270,562.2106 | \$9,533,282,658.87 | \$10.292114 |

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is now available to account representatives via the NRS reporting portal.